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### **[National] NDRC Releases Confirmation Letter on Domestic or Foreign-funded Projects Encouraged to Develop by the State**

The National Development and Reform Commission (the “**NDRC**”) recently issued the Circular about Optimizing the Handling of Confirmation Letter on Domestic or Foreign-funded Projects Encouraged to Develop by the State (the “**Circular**”). According to the Circular, confirmation letter on foreign-funded projects with estimated investment of more than 30 million dollars and less than 300 million dollars will be issued by provincial development and reform commission.

According to the Circular, if the NDRC has already issued confirmation letter to a foreign-funded project with investment value of less than 300 million dollars, and more equipment required for the project has to be imported, the project owner shall make an application with the provincial development and reform commission to confirm the list of equipment to be imported.

### **[National] CSRC Revises Administrative Measures for the Disclosure of Information of Listed Companies**

China Securities Regulatory Commission (the “**CSRC**”) recently revised and released the Administrative Measures for the Disclosure of Information of Listed Companies (the “**Measures**”), which will be implemented from May 1, 2021.

There are five prominent revisions in the Measures, that is (1) to optimize basic requirements on information disclosure; (2) to optimize the regular reporting system; (3) to refine requirements on provisional reports; (4) to require listed companies to register and manage people who can get access to insider information; (5) to enhance the efficiency and effectiveness of regulatory law enforcement.

### **[National] Measures for the Supervision and Administration of Online Transactions (released on March 15, 2021 and becomes effective on May 1, 2021)**

The Measures define the role of network service providers and define the responsibilities and obligations of all participants in the new online trading modes such as “social e-commerce” and “live stream economy”. Aiming at the operators of online trading platform, the Measures strictly consolidate the main responsibility, supervise and urge them to standardize their business behaviors and strengthen their internal governance. The Measures also protect personal information and make clear regulations on the new unfair competition behaviors such as fictitious transactions, displaying comments in a misleading way, fictitious traffic data, and prohibits all kinds of online consumption infringement behaviors.

### **[National] The Rules on the Scope of Necessary Personal Information for Common Types of Mobile Internet Applications (released on March 22, 2021 and becomes effective on May 1, 2021)**

It is stipulated and defined that the scope of basic function services and necessary personal information of 39 common types of Apps. Besides, the Rules make it clear that service providers should not refuse users to use the basic function services of App because when users do not agree that the service provider’s collection of

unnecessary personal information, and it is the first time that mini-programs are included in the supervision scope of personal information collection of Apps.