

April 24th, 2020

Singapore – Extension of deadline for holding annual general meeting and filing annual returns

In light of the COVID-19 situation, some companies may have difficulties holding their Annual General Meetings (AGMs) and filing their Annual Returns (ARs).

The Accounting and Corporate Regulatory Authority (ACRA) will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020. Companies that had previously been granted extension of time to hold their AGMs within this period will also be given a further 60 days of extension from the last date of extension. The AR filing due dates for the period 1 May 2020 to 31 August 2020 for all listed and non-listed companies will also be extended for 60 days. There is no need for these companies to apply for the extension of time with ACRA.

ACRA will also not impose any penalties on listed and non-listed companies whose AGMs are due during the period 1 April to 15 April 2020 if they hold the AGM within 60 days of the due date. Their AR filing due dates will also be extended for 60 days. There is no need for these companies to apply for the extension of time.

Similarly, SGX RegCo in consultation with ACRA, will give time extensions for listed companies with 31 Mar 2020 financial year-end to hold their AGM by 29 Sep 2020. Please refer to SGX's announcement at www.sgx.com/media-centre.

ACRA will continue to monitor the situation closely. For companies that have AGM due dates that are beyond July 2020, ACRA will consider if there is a need to extend time at a later date.

The Prime Minister announced on 21 April 2020 that the circuit breaker measures will be extended until 1st June 2020 (instead of 4th May 2020).

For any additional information, contact:



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